

KISANKRAFT LIMITED

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CORPORATE SOCIAL RESPONSIBILITY POLICY
(CSR POLICY)
(Pursuant to Section 135 of the Companies Act, 2013)

Adopted by the Board of Directors on 15th November, 2017

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Signed by : Mr. Ravindra Kumar Agrawal, Managing Director

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1. Background:

Kisankraft Limited (hereinafter 'KKL') has developed this Policy titled the 'Kisankraft Limited – Corporate Social Responsibility Policy' (hereinafter 'CSR Policy') encompassing the Company for being a responsible corporate citizen and lays down the principles and mechanisms for undertaking various programmes in accordance with Section 135 of the Companies Act, 2013 ('the Act') for the community at large.

2. Vision Statement:

The vision of KKL is to contribute in some way to improve the quality of life in communities in which we live and work.

3. CSR Programme Focus Areas:

KisanKraft's CSR will primarily focus on programs that:

- Enhance employment, among farmers and rural labour including technicians, through training and various vocational skill developments such as operation and repair of agricultural machines and equipment through training centre
- Educate farmers and enhance their skills, by providing training relating to operation and repair of agricultural machines and equipment through training centre
- Create sustainable livelihood opportunities for farmers and rural labour
- Promote education relating to different modern and scientific agricultural practices
- Promotion of education including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects
- Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swach Bharat Khosh set up by the Central government for the promotion of sanitation and making available safe drinking water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga
- Setting up or supporting old age homes, day care centers and such other facilities for senior citizens
- Promoting gender equality, empowering women, transgender, setting up homes and hostels for women and orphans and measures for reducing inequalities faced by socially and economically backward groups
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts
- Measures for the benefits of armed forces veterans, war widows and their dependents

- Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Government for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women and
- Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government
- Rural development projects
- Slum area development.
- Promote and fund research, development, awareness of new technology and methods in all agriculture practices, including development of seeds, planting materials, machinery etc.
- Promote and fund research and development of education in any field
- Any other CSR activities as prescribed under the Companies Act, 2013 from time to time.

4. CSR Budgets:

The total budget for the CSR projects will be decided and recommended to the Board by the CSR Committee as per the applicable provisions of the Companies Act, 2013. The Board will consider and approves the total budget for the CSR projects in every financial year.

5. Implementation Process:

- a. KisanKraft Limited will implement the CSR activities specified in the Schedule VII of the Companies Act 2013 either directly or through **KISANKRAFT FOUNDATION**, a charitable trust registered by KisanKraft Limited.
- b. The CSR Committee of the Company will specify the amount to be spent directly by the Company and / or by KisanKraft Foundation
- c. The CSR Committee of the Company will specify the CSR Programmes / activities which may be undertaken by the Company and / or KisanKraft Foundation in accordance with their Objects and administrative and accounting processes laid down in the Trust Deed.
- d. The CSR programmes will be undertaken by the Company on the basis of need assessment as done by the CSR committee and preference will be given to local areas around which it operates.
- e. The CSR activities undertaken directly by the Company and not through KisanKraft Foundation can be spent through one or more registered trusts or societies or company with an established track record of three years in undertaking similar programs or projects.

- f. If the CSR activities are done through outside implementing agencies the CSR committee will specify the projects and programs to be undertaken through these agencies, the modality of utilisation of funds and will specify reporting mechanism to ensure proper monitoring.
- g. The Company may also collaborate with other entities for undertaking CSR activities, projects or programmes.
- h. The CSR committee may if need arises formulate special team to help it regulate, manage and monitor various activities. The team will have 2 or more members as deemed fit by the committee, the key responsibilities, role and reporting mechanism of the team shall be clearly defined by the CSR committee.
- i. The CSR activities, projects or programs will be undertaken in India only.
- j. The CSR funds shall not be given directly or indirectly to any political party.
- k. Any surplus arising out of CSR activities, projects or programmes shall not form part of business profit of the Company.

6. Governance

- a. Every year, the CSR Committee will place for the Board's approval, a CSR Plan delineating the CSR activities / Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with or without any modification that may be deemed necessary.
- b. The CSR committee will assign the task of implementation of the CSR Plan within specified budgets and timeframes to such persons or bodies or entities as it may deem fit.
- c. The persons/bodies/entities to which the implementation is assigned will carry out such CSR Programmes as determined by the CSR committee within the specified budgets and timeframes and report back to the CSR committee on the progress thereon at such frequency as the CSR committee may direct.
- d. The CSR committee shall review the implementation of the CSR Programmes on a regular basis and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.
- e. Every year, the CSR committee will provide a status update to the Board on the progress of implementation of the approved CSR Programmes carried out during the period. It shall

be the responsibility of the CSR Committee to keep the Board apprised of the status of implementation of the same.

- f. At the end of every financial year, the CSR Committee will submit its detailed report to the Board.

7. Composition of CSR Committee:

The composition of CSR committee of the Board is as follows:

Sl. No.	Name of the Member	Designation	Category
1	Mrs. Sarika Agrawal	Chairperson	Whole Time Director
2	Mr. Ravindra Kumar Agrawal	Member	Managing Director
3	Mrs. Neha Agrawal	Member	Independent director

8. Responsibility of CSR Committee:

- a. Formulate and recommend CSR Policy to Board for approval
- b. Monitor the policy from time to time and recommend changes to the Board
- c. Recommend CSR activities, projects or programmes which are in line with the activities specified in Schedule VII, to be undertaken by the Company or through KisanKraft Foundation or through other eligible implementing agency.
- d. Recommend the amount of expenditure to be incurred on CSR activities, projects or programmes to be undertaken by the Company or KisanKraft Foundation or other eligible implementing agency.
- e. Constitute a transparent monitoring mechanism for ensuring implementation of CSR activities, projects or programmes
- f. Constitute CSR team consisting of requisite number of persons appropriate to undertake its CSR activities, projects or programmes on an on-going basis.
- g. Review the report made by CSR team or KisanKraft Foundation or other eligible implementing agency for each activities, projects or programmes undertaken or funded by the Company from time to time.

9. CSR projects or activities undertaken by KisanKraft Foundation

- a. The CSR committee will allocate funds to KisanKraft Foundation from time to time with a mandate to use the funds for projects/programmes etc which may be either identified by the CSR committee or by the foundation itself within the focus area of the Company.
- b. KisanKraft foundation will send regular status updates to the CSR committee with details of the projects identified and undertaken.
- c. KisanKraft foundation will send a utilization Certificate certified by its Auditor at the end of each Financial year to the CSR committee.

10. Monitoring Mechanism

- a. Each of the CSR projects and programmes undertaken by the company or other eligible implementing agency would have clearly defined objective, output/ outcome and process indicators.
- b. Reporting with respect to each project or program will have to be done at specified frequencies. The CSR Committee will receive progress reports of all CSR activities, projects or programmes of the company from CSR Team or KisanKraft Foundation or other eligible implementing agency.
- c. CSR Team shall report the activities conducted by the company directly and KisanKraft Foundation shall report the activities conducted by KKF.
- d. All projects and programmes may be monitored by the CSR Committee itself or through the special team formed for the purpose. The monitoring process will cover both programmes and financial reviews.
- e. The special team formed by the committee may ensure the satisfactory implementation of projects/programmes undertaken through onsite visit and surveys in the specified areas or any other means as may be deemed fit.

11. Responsibility of Board of Directors' of the Company:

- a. Approval of CSR policy of the Company after taking into account the recommendations made by CSR Committee
- b. Disclosing the content of the Policy in its report and placing the Policy on the Company's website in such manner as prescribed under Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. ('CSR Rules')
- c. Ensuring that the activities as are included in the Policy are undertaken by the Company
- d. Ensuring that the Company endeavours to spend the amount as decided by the CSR committee as per the applicable provisions of the Companies Act, 2013
- e. Ensuring that the board's report includes an annual report on CSR containing the particulars as per the annexure provided in Companies (Corporate Social Responsibility) Rules, 2014.
- f. Ensuring that it specifies the reasons in its report for not spending the allocated amount in case the Company fails to spend such amount.

12. Validity of CSR Policy:

The Board shall review the CSR policy once a year or more and may amend as may be required.
